

05/04/26

Goose Creek Homeowners Association Profit & Loss Budget Overview

	Jan - Dec 26
Ordinary Income/Expense	
Income	
100 · Homeowners' Dues	
101 Homeowners' Dues	52,626.00
106 · Interest/Investment Income	500.00
	53,126.00
Total 100 · Homeowners' Dues	53,126.00
Total Income	53,126.00
Gross Profit	53,126.00
Expense	
Income Tax on Interest	150.00
300 · Routine Expenses	
308 · Bank Supplies	55.00
310 · Insurance	3,500.00
325 · Legal	2,500.00
340 · Annual Report Filing	61.25
345 · Website & Domain	538.74
	6,654.99
Total 300 · Routine Expenses	6,654.99
400 · Management & Administrative	
Tax Return	100.00
410 · Management Contract	7,800.00
420 · Office Expenses	300.00
425 · Member Mailings (All Members Mailing (2))	1,100.00
450 · Professional Services (Surveys and other Consul...	1,000.00
	10,300.00
Total 400 · Management & Administrative	10,300.00
600 · Maintenance Expenses	
610 · Grounds Maintenance	
616 - Irrigation Repairs	325.00
611 · Grounds Contract	25,200.00
612 · Tree Maintenance/Removal	2,500.00
614 - Misc Grounds Repairs	1,500.00
619 · Other Ground Beautification	1,000.00
	30,525.00
Total 610 · Grounds Maintenance	30,525.00
685 · Utilities	
687 - Main Utilities	1,680.00
686 - Backflow Testing	220.00
	1,900.00
Total 685 · Utilities	1,900.00
Total 600 · Maintenance Expenses	32,425.00
Total Expense	49,529.99
Net Ordinary Income	3,596.01
Other Income/Expense	
Other Expense	
Reserves Funding	2,000.00
	2,000.00
Total Other Expense	2,000.00

	Jan - Dec 26
Net Other Income	<u>-2,000.00</u>
Net Income	<u><u>1,596.01</u></u>